

Bank Guarantee Product Disclosure Sheet

<p>PRODUCT DISCLOSURE SHEET Read this Product Disclosure Sheet (PDS) before you decide to take up the Bank Guarantee. Be sure to also read the terms in the letter of offer. Seek clarification from your Relationship Manager / Business Manager if you do not understand any part of this document or the general terms.</p>	<p>Alliance Bank Malaysia Berhad (“ABMB” or “Bank”)</p> <p>BANK GUARANTEE (BG)</p> <p>Date: _____</p>
<p>1. What is this product about?</p>	
<p>Bank Guarantee (BG) is an undertaking issued by a bank at the customer’s request in favor of a third party (Beneficiary) guaranteeing payment in the event of default. We are able to support your business by providing performance bond/guarantee for your contracts or payment guarantee for your goods and service. This product is available via the Bank Guarantee Limit granted to you under your Trade Finance Credit Facility or the Over-the-Counter Bank Guarantee against 100% cash margin.</p>	
<p>2. What do I get from this product?</p>	
<ul style="list-style-type: none"> The Bank will issue an undertaking to the Beneficiary upon your request. 	
<p>3. What are my obligations?</p>	
<ul style="list-style-type: none"> In case of demand under the BG issued on your behalf, the Bank shall debit your account to settle the demand or offset from the cash margin, whichever is applicable. 	
<p>4. What are the fees and charges I have to pay?</p>	
<ul style="list-style-type: none"> Issuance of BG <ul style="list-style-type: none"> Commission: 0.1% to 0.15% per month or part thereof (depending on the tenor of the BG). Minimum: RM100.00 plus postage RM5.00 and Stamp Duty of RM10.00. Handling fee: RM100.00, where applicable. Any Amendment <ul style="list-style-type: none"> Handling fee: RM50.00 plus postage of RM5.00 Amendment of BG extension/increase amount <ul style="list-style-type: none"> Additional commission for the extended period/incremental value. Minimum: RM50.00 plus postage RM5.00 Handling fee: RM50.00 	
<p>5. What if I fail to fulfill my obligations?</p>	
<ul style="list-style-type: none"> Overdue Interest Rate at Base Lending Rate (BLR) + 3.50% on overdue amount. Right to set-off: ABMB has right to set-off any credit balance in one account to regularise the arrears in the Trade Facilities account. ABMB has right to commence legal action against you and guarantor (if any) and liquidate/foreclose the collateral provided (if any). 	
<p>6. What if I fully settle the Bank Guarantee before its maturity?</p>	
<ul style="list-style-type: none"> Confirmation/consent from beneficiary must be obtained prior to cancellation. 	
<p>7. Do I need any insurance/takaful coverage?</p>	
<ul style="list-style-type: none"> Not applicable. 	
<p>8. What are the major risks?</p>	
<ul style="list-style-type: none"> Claim by beneficiary in the event of default of payment/performance by you. 	
<p>9. Do I need a collateral or guarantor?</p>	
<ul style="list-style-type: none"> Collateral: Yes Guarantor: Subject to discretion and credit evaluation by ABMB 	
<p>10. What do I need to do if there are changes to my contact details?</p>	
<ul style="list-style-type: none"> It is important that you inform us any change in your contact details to ensure that all correspondences reach you in a timely manner. 	
<p>11. Where can I get assistance and redress?</p>	

- Should you require additional information about trade finance facilities and services, you may contact our business relationship managers at the business banking centres or refer to our website at www.alliancebank.com.my. If you have any queries, please contact us at:
Alliance Bank Malaysia Berhad
Customer Care Unit
Level 7, Menara Multi-Purpose, Capital Square
No. 8 Jalan Munshi Abdullah
50100 Kuala Lumpur
Tel: +603 5624 3888 (Overseas) / 1-300-80-3388 (Malaysia)
Email: info@alliancebg.com.my
- Alternatively, you may seek the services of Agensi Kaunseling Dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counselling, financial education and debt restructuring for individual. You may contact AKPK at:
Menara Bumiputra-commerce,
Tingkat 5 dan 6, Jalan Raja Laut,
50350 Kuala Lumpur
Tel: 03-2616 7766
Email: enquiry@akpk.org.my
- If your query or complaint is not satisfactory resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at:
Block D, Bank Negara Malaysia
Jalan Dato' Onn
50480 Kuala Lumpur
Tel: 1-300-88-5465
Fax: +603-21741515
Email: bnmtelelink@bnm.gov.my

12. Where can I get further information?

- If you have any enquiries or require further clarification, please contact our business relationship managers at the business banking centres.

13. Other loan/financing packages available?

- Bankers Acceptance
- Trust Receipt
- Letter of Credit
- Export Bill Purchased/Discounted
- Foreign Currency Trade Loan
- Export Credit Refinancing
- Export Negotiation
- Promissory Notes
- Shipping Guarantee
- Vendor Financing

IMPORTANT NOTE: LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU FAIL TO FULFILL YOUR OBLIGATIONS

The information provided in this disclosure sheet is valid as at the date herein or until _____. All calculations and information above are for illustration purpose only.

Disclaimer: The actual amount of financing, tenure and interest rate to be provided by ABMB is dependent upon credit evaluation by ABMB. The transmission of the Product Disclosure Sheet to you does not create any obligation by ABMB to grant you any facilities.