APPLICATION FOR BANKERS ACCEPTANCE (BA) FINANCING

ALLIANCE BANK Alliance Bank Malaysia Berhad 198201008390 (88103-W)	**INSTRUCTION** I/We enclosed herewith Bankers Acceptance "BA" together with the full set of supporting documents for your acceptance
	DATE OF THIS APPLICATION:

NAME OF COMPANY:

DETAILS OF BA BA Draft (s) No.: _____ BA(s) Amount (RM): _____ Tenor/Maturity: _____ Effective Date: _____	**THIS BA IS DRAWN TO FINANCE:** ☐ Purchase from Resident ☐ Purchase from Non-Resident ☐ Sales to Resident ☐ Sales to Non-Resident

Kindly accept and discount the BA and:

☐ Credit the proceeds to my/our account no. _____ with you. (In the case of purchases, I/we enclosed herewith documentary evidence that payment has been made by me/us directly to the supplier)

☐ Remit proceeds to following beneficiary(ies) by:
*(R):RENTAS / (G): Interbank GIRO / (T): Telegraphic Transfer / (C): Credit Alliance Bank Malaysia Berhad current account
**Payment by Interbank GIRO please indicate Beneficiary Business Reg. no. acceptable by the Beneficiary's Banker.

Payment Mode*	Beneficiary(ies)**	Bank Name & Details	Account Number	Amount (RM/FCY)
Sample: T	*Sample:* *ABC Pte Ltd*	*Sample:* *HSBC London Ltd (SWIFT : HSBCGB2L)*	*Sample:* *XXXXXXXXX*	*Sample:* *GBP XX,XXX.00*

ADDITIONAL INSTRUCTION

CHARGES AND INTEREST

☐ Debit all charges/interest to my/our Account No. _____ with you

SETTLEMENT INSTRUCTION ON MATURITY

☐ Please debit my/our Account No. _____ with you on maturity.

_____ **AUTHORISED SIGNATORY(IES) & COMPANY STAMP**	**FOR BANK USE ONLY**	
	BA Tenor:	
	BA Amount:	
	Discount Rate:	
	Signature(s) verified by:	

Note: (1) Mandatory to complete form and tick √ where applicable.
(2) "Resident and Non-Resident" shall have the meaning as defined by Bank Negara Malaysia.
(3) RM50.00 bunching fees will be charged for the application with ≥ 3 invoices
(4) Details of Trade Finance Fee & Charges is available in our website https://www.alliancebank.com.my

A) Declaration:

I/we hereby declare that this BA is drawn to finance a trade transaction between two related companies which are separate legal entities, the transaction was undertaken at arm's length and there is genuine transfer of title to the goods. For this purpose, "related companies" shall have the meaning of related corporations as specified in section 7 of the Companies Act, 2016.

AND

1. I/We have not obtained and will not obtain another source of financing for the trade transaction concerned, including financing pursuant to a lease, hire purchase or factoring agreement.

2. The goods involved in the trade transaction are tangible goods and that there is a genuine transfer of the title to the goods concerned.

3. The trade transaction for which this BA is drawn is not between two business entities which are sole proprietorships where the proprietor is the same person, or between two business entities which are partnerships where the majority of partners are the same persons.

4. The goods purchased are not on hire purchase terms, or are not intended to be part of my/our fixed assets, or are not intended to be leased to another person (applicable only to purchasers).

5. This BA is **not** drawn to finance sale of goods, (i) which are subject to a sale and lease-back agreement; (ii) which were sold under hire purchase terms; (iii) the receivables of which are intended to be sold or have been sold or have already been pledged to be sold under a factoring agreement (applicable only to sellers).

(B) Authorisation:

In the case of **SALES** where i/we have presented to you the bills for collection, i/we authorise you to use the collection proceeds upon receipt for settlement of the BA on maturity. I/We agree that you are to have full control over the bills and the goods it covers until the BA accepted by you for my/our account has been fully paid by me/us. If the proceeds of the bills are not received by you on maturity date of the BA, i/we authorise you to debit our account with the BA amount plus interest for late payment. I/We further undertake to provide sufficient funds in my/our account to meet the debit.

In the case of **PURCHASES**, i/we hereby authorise you to debit my/our account and settle the amount due to the supplier after my/our account has been credited with the proceeds of the BA discounted by you. I/We confirm that i/we agree to accept any discrepancies or irregularities found in the shipping documents drawn under your Letter of Credit and i/we hereby authorise you to release any guarantee or reserve relating to the discrepancies and/or irregularities. On the maturity date of the BA, i/we authorise you to debit my/our account for settlement of your discharge of the BA and that i/we undertake to provide sufficient funds in my/our account to meet the debit.

(C) Undertaking:

I/We further undertake to provide you with the full set of supporting documents complete with the Bank Stamp upon request/demand if the original documents are given back to us/me after acceptance.

Unless otherwise specified herein, the Bank's charges exclude any current taxes and future taxes that may be imposed (including the Goods and Service Tax "GST" (if any) under the relevant legislation. Upon the effective date of implementation of any such taxes in the future and wherever applicable, the Bank will be entitled to recover such taxes from me/us.

(D) Consent

I/We hereby consent to and authorise Alliance Bank Malaysia Berhad ("the Bank"), its officers and employees to disclose and furnish all information concerning this application to Payments Network Malaysia Sdn Bhd (PayNet), the Bank's service providers, nominees, agents, contractors or third party service providers (collectively referred to as "Third Parties") for purposes that are necessary and required in relation to the financing application. The information to be disclosed may include but shall not be limited to invoices, letters of credit and other relevant information that may be stored by the Bank, PayNet and/or Third Parties.

I/We further confirm that such disclosure is irrevocable and the Bank shall not be held liable for furnishing such information or for the consequences of any reliance which may be placed on the information so furnished in accordance with this application unless otherwise notified by me/us in writing.

FOR BANK USE ONLY

Checklist   **Tick the box**

1. Availability of supporting documents:
   (i)   Original invoices (for "Purchases") or   ☐
   (ii) Copy(ies) of Invoices (for "Sales") signed by authorised signatories duly verified by bank and   ☐
   (iii) Delivery Note/Order or Bill of Lading or AWB or Custom Declaration or any other transport document   ☐
2. BA face value is not less than RM50K and in multiples of RM1000 and not exceeding the total value of invoices   ☐
3. Invoices must have the following:
   (i)   Names and address of the parties   ☐
   (ii) Serial Number and Payment Terms   ☐
   (iii) Specific description of goods   ☐
   (iv) Invoice amount (not less than RM1000 per invoice)   ☐
4. For Purchases: Payment must be made to supplier. Receipt or proof of payment must accompany documents if
   proceeds are to be credited into customer's account.   ☐
5. BA Draft & Request for Acceptance/Discount Form duly completed and customer's signature(s) verified   ☐
6. Original documents sighted, Bank's chop/stamped and returned to customer   ☐

Checked & Confirmed by:

       Signature:

       Name: