



ALLIANCE BANK

ALLIANCE ISLAMIC BANK

BizSmart[®] SME Solution

Product Offer Terms and Conditions

(Version 11 – Last updated in Jul 2023)

Product Offer

1. This “BizSmart® SME Solution” product offer (“this Offer”) by Alliance Bank Malaysia Berhad and its subsidiary Alliance Islamic Bank Berhad, both collectively referred to as (“the Bank”) will commence from 1 July 2016 onwards.

Eligibility

2. This Offer is only open to the following non-individual customers:
 - a. All New and Existing* SME and Sole Proprietor customers (collectively known as “the Eligible Customers”);

* Refers to Guideline for SME Definition issued by SME Corp. Malaysia

3. To be eligible for this Offer, the Eligible Customers must meet the following criteria:
 - b. Maintain a conventional Business Current Account with the Bank, which shall include Business Current Accounts with Overdraft facility and/or Islamic Business Current Account, which shall include Islamic Business Current Accounts with Cash Line (collectively known as “the Eligible Current Accounts”);

(Note: Savelink shall not be eligible for this Offer.)

- c. Sign up for the Alliance BizSmart® Transactional Module with BizSmart® SME Solution.

BizSmart® SME Solution

4. The Eligible Customers must meet ONE of the following requirements to continue enjoy the BizSmart® SME Solution benefits on monthly basis, as stipulated in Table 1 herein below (“Table 1”):

Table 1: BizSmart® SME Solution benefits

Business Type	SME	SOLE PROPRIETOR
Monthly Subscription Fee	FREE	FREE
Transaction Fee	FREE	FREE
Security Token (<i>Mobile Token and Hardware Token</i>)	Waived for 2 units of Mobile Token. RM70 for each additional Security Token	Waived for 1 unit of Mobile Token. RM70 for each additional Security Token
Annual Digital Certificate Renewal Fee for Security Token	Waived for first year; RM50 per unit yearly	Waived for first year; RM50 per unit yearly
Beneficiary Notification (<i>SMS and Email Notification</i>)	FREE	FREE
Enjoy FREE Monthly and Transaction Fee by meeting ONE of these requirement:		
Minimum e-Payment Transactions <u>OR</u>	10 e-Payment Transactions	10 e-Payment Transactions
No clearance of Cheque Issuance* <u>OR</u>	No Cheque	No Cheque
Minimum Deposit Commitment <u>OR</u>	RM50,000	RM30,000
Minimum Overdraft Utilisation		

Note:

- The Monthly Fee and Transaction Fee will be charged in the following month, if the minimum e-Payment Transactions, Monthly Average Deposit Commitment OR minimum Monthly Overdraft Utilisation requirement is not met.
 - FREE Transaction Fee includes single payment (Intrabank, Interbank GIRO, DuitNow Transfer, JomPAY), multiple payments (Payroll, Bulk Supplier Payment, LHDN, KWSP, and SOCSO), and/or recurring payments (Bill Payments, Loan Repayments, Credit Card Payments) only. Additional fees and charges are applicable for Remittance (RENTAS and Foreign Telegraphic Transfer) and receivable services.
 - Eligible Customers who require additional Security Token(s) can purchase it from the Bank and an Annual Digital Certificate fee shall be chargeable for each additional Security Token purchased.
 - No clearance of Cheque Issuance requirement is only applicable to existing customers who have issued cheque(s) in December 2018 and before.
5. The Minimum e-Payment Transactions shall be calculated on a monthly basis, based on Successful transactions only. All types of e-payment transaction will be included in the calculation.
6. The Monthly Average Balance Deposit Commitment AND Monthly Average Overdraft Facility Utilisation shall be calculated on a monthly basis, based on the following calculation formula:

=	$\frac{\text{Total daily day-end balances in the Eligible Current Accounts for the month}}{\text{Number of days in the month}}$
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Fees & Charges

7. In respect of Fees & Charges, the Eligible Customers acknowledged & accept that:
- d. Eligible Customers who do not meet any one of the BizSmart SME Solution requirement as stipulated in Table 1, shall be charged with the Monthly Fee and Transaction Fee in the following month, as stipulated in Table 2.
 - e. Any purchase of additional Security Token(s) and the Annual Digital Certificate Fee for each additional Security Token purchased will be charged based on Table 2 herein below

Table 2: Fees & Charges Details

Standard Monthly Subscription Fee & Transaction Fee:		
Monthly Subscription Fee for SME and other business entity – Transactional Package		RM30.00
Monthly Subscription Fee for Sole Proprietor – Transactional Package		RM5.00
Transaction Fee for Interbank GIRO		RM0.10
Transaction Fee for Each Individual Record for Payroll and Bulk Payment	Intrabank	RM0.30
	Interbank GIRO (IBG)	RM0.50
Additional Security Token (Mobile Token & Hardware Token)	per token	RM70.00
Annual Digital Certificate	per Digital Certificate per Security Token	RM50.00

8. Unless otherwise specified herein, the Bank's charges exclude any current taxes and future taxes (if any) that may be imposed, under the relevant legislation. Upon the effective date of implementation of any such taxes in the future and wherever applicable, the Bank will be entitled to recover such taxes from the Customer.

General

9. The Bank reserves the absolute right to vary any one or more of the Fees & Charges stipulated herein for this Offer at any time with prior notice to the Eligible Customers.
10. The unutilised entitlements and/or benefits under and/or in connection with this Offer are not transferable to any third party, cannot be carried forward to the following month and not exchangeable for cash, credit, cheque or other items in kind.
11. By taking up this Offer, the Eligible Customers fully agree to be bound by the Terms and Conditions contained herein including any addition, deletion, amendments or variations to the same (“the Terms”) and unequivocally accept the same in their entirety.
12. All decisions made by the Bank in respect of this Offer shall be final and no correspondence in relation hereof shall be entertained. Any matters which are not covered under the Terms shall be determined by the Bank at its sole and absolute discretion.
13. The Bank reserves the right to amend, delete or add to the Terms, contained herein, wholly or in part at its sole and absolute discretion. For updated versions of these Terms, please visit <https://www.alliancebank.com.my/eservices/alliance-bizsmart> from time to time.
14. The Bank has instituted and maintains policies and procedures designed to prevent bribery and corruption by the Bank and its directors, officers, or employees; and to the best of the Bank’s knowledge, neither the Bank nor any director, officer, or employee of the Bank has engaged in any activity or conduct which would violate any anti-bribery or anti-corruption law or regulation applicable to the Bank. The Bank has not, and covenants that it will not, in connection with the conduct of its business activities, promise, authorize, ratify or offer to make, or take any act in furtherance of any payment, contribution, gift, reimbursement or other transfer of anything of value, or any solicitation, directly or indirectly to any individual.
15. By virtue of applying for this product, the Customer hereby acknowledges that it has been made aware of the Bank’s anti-bribery and corruption summary of the policy available at www.alliancebank.com.my/Anti-Bribery-and-Corruption-Summary-ofPolicy.aspx and further covenants/undertakes that it shall not indulge in such corrupt practices in whatsoever manner whether directly or indirectly with any directors, officers or employees of the Bank.
16. The Eligible Customers shall by virtue of participating in this Offer, be deemed to fully agree to access the Bank’s website regularly to view the Terms and to ensure that they are fully aware of any change or variation to the Terms.
17. For the avoidance of doubt, the cancellation, termination, suspension of the Offer shall not entitle the Eligible Customers to any claims or compensations whatsoever against the Bank for any and all losses or damages whatsoever suffered or incurred by the Eligible Customers as a result of such cancellation, termination or suspension (whether direct or indirect).
18. The Bank shall not be responsible or liable in howsoever manner in respect of any claims, loss and/or damages of whatsoever nature and howsoever arising or suffered by the Eligible Customers or other party resulting directly or indirectly from this Offer